



CLIMATE ECONOMICS BRIEFING FOR INDEPENDENT WOMEN “FRIENDS OF CLIMATE ACTION”

**Tuesday 7 May 2019, 10.00 to 11:45am
Boardroom, Future Super HQ, 2 Bulletin Place, Circular Quay**

With the economic implications of climate action “front and centre” in the current election campaign, this briefing and roundtable discussion is intended to tease out the facts, the arguments and the policy ideas to promote a more ambitious and science-based Australian response to the climate change crisis. As Christiana Figueres wrote to the invited candidates last week, Australia - as one of the world’s highest per capita emitters, and as a country uniquely blessed with all the necessary ingredients for a renewables-based economy - has both the responsibility and the opportunity to do a lot more.

Invited candidates

Dr Kerry Phelp AM, MP (attendance confirmed)
Ms Zali Steggall (attendance confirmed)
Ms Rebekha Sharkie, MP (join remotely, TBC)
Ms Julia Banks, MP (join remotely, TBC)

Arrive at 9:45am (morning tea)

BRIEFING SEGMENT –; START AT 10AM SHARP

- 1. Welcome:** Christiana Figueres, former UN climate chief, M2020 (10 mins, by video)
- 2. Climate science refresher, 1.5 or 2C, impact on Australia’s natural assets:** Bill Hare, CEO & Senior Scientist, Climate Analytics (TBC) (10 mins)
- 3. Finance / Economics:** Tim Buckley, Director of Energy Finance, IEEFA (10 mins)
 - International climate / energy-finance trends and implications for Australia
 - Modelling costs / benefits of climate action; move to new target (e.g. 45%+ by 2030)
 - Climate impact of Australia’s coal exports

4. Industry and project Developers (5 - 7 mins each)

Kane Thornton, CEO, Clean Energy Council

- Economic upside of accelerated transition to 50% or more RE electricity system
- Impact of the end of the RET in 2020

Alex Hewitt, Director, CWP Renewables

- Policy priorities to support project development (targets, incentives, certainty, etc)
- A punt on what Australia’s energy system might look like in 2030.

Emma Fagan, Manager (Policy), Tesla Energy

- Imminent challenges for the National Electricity Market (NEM)
- Potential contribution of storage technology and current Tesla projects

5. Investors (5 - 7 mins each)

Emma Herd, CEO, Investor Group on Climate Change

- Why do investors care about climate change?
- The investment impact of the “lost decade”
- What does an investable “pathway” to net zero emissions look like? Examples from elsewhere?

Jeremy Burke, Head, Solar Asset Fund, Impact Investment Group

- Key questions major investors ask when deciding “yes” or “no”
- How does Australia compare with Europe and the US? Can we catch up?

Mike Cannon-Brookes, CEO, Atlassian (TBC)

- “Fair dinkum” power, EVs, and educating Australia
- Could Australia become a RE exporter?

6. Open-floor discussion (from 11am onwards)

7. Close at approx. 11:30 – 11:45am